View Instrument Details



Instrument No Status Date & Time Lodged Lodged By Instrument Type 11783569.1 Registered 28 August 2020 18:34 McAuley, Beth Encumbrance



Affected Records of Title	Land District	
NA57D/1393	North Auckland	
Annexure Schedule Contain	s 10 Pages.	
Encumbrancer Certification	18	
I certify that I have the author me to lodge this instrument	ity to act for the Encumbrancer and that the party has the legal capacity to authorise	V
I certify that I have taken reas this instrument	sonable steps to confirm the identity of the person who gave me authority to lodge	V
I certify that any statutory pro with or do not apply	visions specified by the Registrar for this class of instrument have been complied	V
I certify that I hold evidence s the prescribed period	howing the truth of the certifications I have given and will retain that evidence for	V
Signature Signed by Beth McAuley as E	ncumbrancer Representative on 28/08/2020 06:24 PM	
Encumbrancee Certification	18	
I certify that I have the author me to lodge this instrument	ity to act for the Encumbrancee and that the party has the legal capacity to authorise	Ø
I certify that I have taken reas this instrument	conable steps to confirm the identity of the person who gave me authority to lodge	V
I certify that any statutory pro with or do not apply	visions specified by the Registrar for this class of instrument have been complied	V
I certify that I hold evidence s the prescribed period	showing the truth of the certifications I have given and will retain that evidence for	V

Signature

Signed by Nicholas John Wilson as Encumbrancee Representative on 28/08/2020 05:14 PM

*** End of Report ***

Form 18

	Encumbrance	Instrument
	(Section 100 Land T	ransfer Act 2017)
Record of Title (unique identifier)	All/part	Area/Description of part
NA57D/1393	All	
Encumbrancer		
TMF Waikumete Lir	nited	
Encumbrancee		
Auckland Transport		
Estate or interest to be en	cumbered	Insert e.g. Fee simple; Leasehold in Lease No. etc.
Fee Simple		
Encumbrance Memorandu	um Number	
N/A		
Nature of security	State wh	ether sum of money, annuity or rentcharge and amount
Rent charge of \$1.0	0 per annum plus Goods	and Services Tax
Encumbrance		Delete words in [], as appropriate
sum of money, annuity or Instrument and [above Enc the terms and other provis [Annexure Schedule(s)] fo	rentcharge, to be raised and paic cumbrance Memorandum] [Annexu ions set out in this Encumbrance I	brancee the land in the above record of title(s) with the above d in accordance with the terms set out in this Encumbrance re Schedule(s)] and so as to incorporate in this Encumbrance nstrument and the [above Encumbrance Memorandum] [and] nbrancee the payment(s) secured by this Encumbrance, and mbrance.

31305479_11.doc

Encumbrance Instrument

	(Continue in	additional	Annexure	Schedule(s),	if required
--	---	-------------	------------	----------	--------------	-------------

- 1 Length of term 999 years from the date of registration of this encumbrance instrument
- 2 Payment date(s) 1 June in each year if demanded prior to that date
- 3 Rate(s) of interest Nil

Terms

- 4 Event(s) in which the sum, annuity or rent charge becomes payable if demanded
- 5 Event(s) in which the sum, annuity or rent charge ceases to be payable Refer Annexure Schedule 2

Covenants and conditions

Continue in Annexure Schedule(s), if required

Refer Annexure Schedule 2

31305479_11.doc

Modification of statutory provisions	Continue in Annexure Schedule(s), if required
Refer Annexure Schedule 2	

Page 1 of 6 Pages

Insert instrument type

Encumbrance Instrument

			Continue in additional Annexure Schedule, if required
1.	DEFIN	ITIONS AND INTERPRI	ETATION
	1.1	Definitions: In this in	strument, unless the context indicates otherwise:
			e airspace adjoining the Land more particularly ce, located in Waikumete Street, being legal road.
		Authorised Work me of the Licence;	eans the authorised work referred to in Schedule 1
		Body Corporate me Plan;	ans Body Corporate 531007 under the Unit Title
		section 38 of the Loca	eans Auckland Transport established under Il Government (Auckland Council) Act 2009 and its e appropriate, its officers and agents;
		instrument and inclue	ns the person named as the Encumbrancer in this des the person for the time being registered as it only as long as he or she has an interest in the
		Land means the En Eden, Auckland being	cumbrancer's land at 6 Waikumete Street, Glen :
		th PI	om the commencement date of the Licence until e deposit of the Unit Title Plan, Lot 1 Deposited an 105083 comprised in record of e NA57D/1393; and
			om the date the Unit Title Plan is deposited, the mmon property under the Unit Title Plan;
			licence to occupy the Airspace, between the encumbrancer dated 18 August 2020 and
		Unit Title Plan mean subdivision of the Lan	s Deposited Plan 531007 in respect of the unit title d.

Page 2 of 6 Pages

Insert instrument type **Encumbrance Instrument** Continue in additional Annexure Schedule, if required 1.2 Interpretation: In this instrument, unless the context indicates otherwise: (a) **Defined Expressions:** expressions defined in the main body of this instrument have the defined meaning throughout this instrument, including the background; clause and other headings are for ease of (b) Headings: reference only and will not affect this instrument's interpretation: references to any party include that party's (c) Parties: executors, administrators, successors and permitted assigns; (d) Persons: references to a person include an individual, company, corporation, partnership, firm, joint venture, association, trust, unincorporated body of persons, governmental or other regulatory body, authority or entity, in each case whether or not having a separate legal identity; Plural and Singular: references to the singular include the (e) plural and vice versa; Clauses/Schedules/Attachments: references to clauses, (f) schedules and attachments are to clauses in, and the schedules and attachments to, this instrument. Each such schedule and attachment forms part of this instrument; (g) Statutory Provisions: references to any statutory provision are to statutory provisions in force in New Zealand and include any statutory provision which amends or replaces it, and any by-law, regulation, order, statutory instrument, determination or subordinate legislation made under it; (h) Negative Obligations: any obligation not to do anything includes an obligation not to suffer, permit or cause that thing to be done; and Joint and Several Obligations: where two or more persons (i) are bound by a provision in this encumbrance that provision will bind those persons jointly and each of them severally. BACKGROUND 2. 2.1 The Encumbrancer is registered as owner of the Land.

Page 3 of 6 Pages

Insert instrument type

Encumbrance Instrument

Continue in additional Annexure Schedule, if required

- The Encumbrancer applied to the Encumbrancee to occupy the 2.2 Airspace adjoining the Land. The Encumbrancee granted the Licence on condition that the Encumbrancer and any successors in title to the Land enter into and register this encumbrance as a first charge against the title to the Land and to note that the Body Corporate will be responsible for the Licence once it is assigned. The Encumbrancer acknowledges and confirms the matters set out in 2.3 this clause 2. 3. COVENANTS The Encumbrancer covenants with the Encumbrancee to perform the obligations in the schedule. **DISCHARGE OR REDEMPTION** 4. 4.1 In recognition of the background matters in clause 2, the Encumbrancer irrevocably covenants with the Encumbrancee for the term that: 4.1.1 the Encumbrancee will have no obligation to discharge this encumbrance under section 97 of the Property Law Act 2007 or otherwise: 4.1.2 the Encumbrancer will not take any steps whatsoever, including, without limitation, pursuant to section 97 of the Property Law Act 2007 or section 115 of the Property Law Act 2007 to redeem or discharge this encumbrance, or pursuant to section 317 of the Property Law Act 2007 to have this
 - **4.1.3** the Encumbrancer will not support any such steps being taken by a third party; and

encumbrance revoked, cancelled, surrendered, discharged, lapsed or otherwise removed from the title to the Land;

- **4.1.4** the Encumbrancer surrenders and waives any right, entitlement or ability that the Encumbrancer may have to have this encumbrance discharged, redeemed, revoked, cancelled, surrendered, discharged, lapsed or otherwise removed from the title to the Land.
- 4.2 To avoid doubt:

Page 4 of 6 Pages

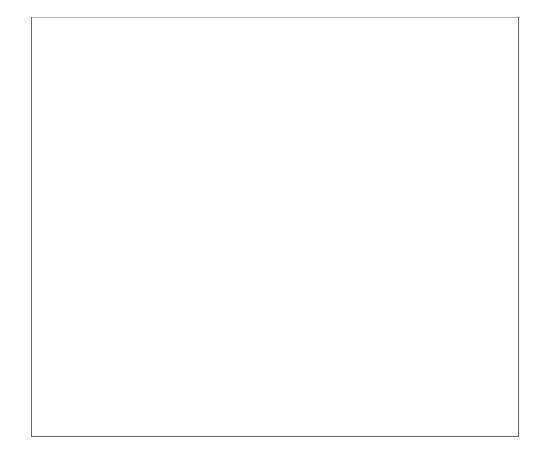
Insert instr	ument type				
Encumbrance Instrument					
			Continue in additional Annexure Schedule, if required		
		4.2.1	if the Encumbrancer's covenants are of a restrictive nature, for example by requiring the Encumbrancer not to do something, the performance of those obligations will require the Encumbrancer to observe and comply with those restrictions; and		
		4.2.2	where the Encumbrancer's covenants are of a continuing nature, they will be treated as not having been fully performed for as long as they are capable of still being performed, observed or complied with.		
5.	COSTS				
			er will pay all legal costs directly or indirectly attributable to the tration, enforcement and discharge of this encumbrance.		
6.	FIRST	CHARGE			
	6.1	This en	cumbrance will rank as a first charge in respect of the Land.		
	6.2		cumbrancee's consent will not be required to the registration of trument, which has priority behind this encumbrance instrument.		
7.	CONSE		NCUMBRANCEE		
	7.1	32(1)(d Encum	For the avoidance of doubt and for the purposes of sections and 32(1)(d) and 62 of the Unit Titles Act 2010, and without prejudice to the Encumbrancee's rights and powers existing under this encumbrance, the Encumbrancee consents to:		
		7.1.1	the deposit of the Unit Title Plan and the lodgement of the order for new records of title for the subdivision as shown on that plan; and		
		7.1.2	the grant and registration of an easement in gross to convey electricity over the common property as set out in the Unit Title Plan in favour of TMF Waikumete Limited.		
	7.2	conditio	ncumbrancee's consent in clause 7.1.1 is given strictly on the on that the Licence is assigned to the Body Corporate in ance with the terms as set out in the schedule of this instrument.		
8.	IMPLIED TERMS				
	Sections 203, 204 and 205 of the Property Law Act 2007 apply to this encumbrance but otherwise (and without prejudice to the Encumbrancee's rights of action at common law as a rent chargee or encumbrancee):		otherwise (and without prejudice to the Encumbrancee's rights		
	8.1		Imbrancee is entitled to none of the powers and remedies of ancees by the Land Transfer Act 2017 and the Property Law Act		

2007; and

8.2 no covenants by the Encumbrancer or his, her or its successors in title are implied in this encumbrance other than the covenants for further assurance implied by section 154 of the Land Transfer Act 2017.

9. DISCHARGE

The Encumbrancee will discharge this encumbrance following the expiry or earlier termination of the Licence, subject to the Encumbrancee being provided with evidence that the Encumbrancer's obligations under the Licence have been satisfied (including but not limited to the removal of the Authorised Work in accordance with the Licence).



31305479_11.doc

Page 6 of 6 Pages

Insert instrument type

Encumbrance Instrument

[Continue in additional Annexure Schedule, if required
		SCHEDULE
		(Covenants)
1.		ncumbrancer acknowledges that the Encumbrancee has granted the to the named Encumbrancer and:
	(a)	prior to the deposit of the Unit Title Plan, the Encumbrancer will observe and perform the covenants and conditions on the part of the Licensee contained in the Licence for the term of the Licence;
	(b)	the Licence must be assigned to the Body Corporate simultaneously with the deposit of the Unit Title Plan (with the assignment immediately following the deposit of such plan); and
	(c)	after the deposit of the Unit Title Plan, the Encumbrancer (being a member of the Body Corporate) will at its own cost:
		 (i) observe and perform the covenants and conditions on the part of the Licensee contained in the Licence for the term of the Licence; and
		 do all things necessary to ensure compliance by the Body Corporate with the terms of the Licence.
2. Immediately following the deposit of the Unit Title Plan, the Encumbrancer shall, following the prior written approval of the Encumbrancee in accordance with the provisions of the Licence, procure the Body Corporate to sign an assignment of the Licence to the Body Corporate and provide it to the Encumbrancee for execution.		
3.	3. It will be a condition of the Encumbrancee consenting to any assignment of the Licence to the Body Corporate that the assignee executes a form of assignment, prepared by the Encumbrancee's solicitors at the Encumbrancer's cost, covenanting to observe and perform the covenants and conditions of the Licensee expressed or implied in the Licence. For the avoidance of any doubt, following a valid assignment of the Licence to the Body Corporate, the Encumbrancee's consent will not be required for the transfer of any individual unit of the Encumbrancer under the Unit Title Plan.	