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Land Transfer Act 1952

This page does not form part of the Lease.

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Land Transfer Act 1952

If there is not enough space in any of the panels below, cross-reference to and use the approved Annexure Schedule: no other format will be received.

Land Registration District

NORTH AUCKLAND

Certificate of Title No. All or Part? Area and legal description — Insert only when part or Stratum, CT

| | | | |
|------------|------------|-----|---------------------------------|
| 118D 7C | 616 845 | ALL | Flat 2 on Deposited Plan 194095 |
|------------|------------|-----|---------------------------------|

Lessor Surnames must be underlined

JOHN MARTIN VERHOEFF and GLENICE MARIE VERHOEFF

Lessee Surnames must be underlined

JOHN MARTIN VERHOEFF and GLENICE MARIE VERHOEFF

Estate or Interest: Insert e.g. Fee simple; Leasehold in Lease No. etc.

Fee simple

Term

999 years commencing on the 1st day of March 1999

Rental

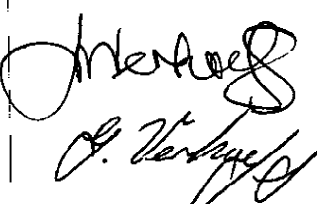
10 cents per annum payable yearly in advance if demanded in writing by the Lessors before the commencement of the year for which it is payable.

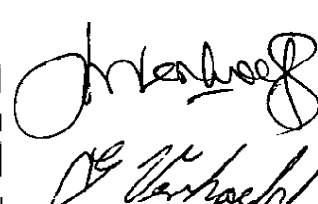
Operative Clause

In consideration of payment of the rent the Lessors lease to the Lessee and the Lessee accepts on lease the flat to be held by the Lessee as lessee subject to the restrictions, conditions, and covenants set out in Memorandum Number 1995/4005 registered in the Land Registry Office for the above district together with the restrictions, conditions, and covenants contained in the attached Annexure Schedule all relating to the land in the above Certificate(s) of Title.

Dated this 12th day of March 1999

Attestation

| | |
|---|---|
|  Signature, or common seal of Lessor | Signed in my presence by the Lessor Signature of Witness |
| | Witness to complete in BLOCK letters (unless typewritten or legibly stamped) KERRY DEANE SOLICITOR AUCKLAND |
| Address | Witness name Occupation |

| | |
|---|---|
|  Signature, or common seal of Lessee | Signed in my presence by the Lessee Signature of Witness |
| | Witness to complete in BLOCK letters (unless typewritten or legibly stamped) KERRY DEANE SOLICITOR AUCKLAND |
| Address | Witness name Occupation |

Certified correct for the purposes of the Land Transfer Act 1952

Certified that no lease duty is payable by virtue of Section 35(1) of the Stamp and Cheque Duties Act 1971.
 (DELETE IN APPLICABLE CERTIFICATE)
 REF. 4140


 Solicitor for the Lessee



Annexure Schedule

LEASE

Dated

12/3/99

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of

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Pages

Additional Lease Details

Description of flat: Flat 2 ~~and garage~~ on DP 194095

Restricted area: That part of the land on DP 194095 marked " B "

~~Staged development area: That part of the land on DP 194095 marked " " "~~

Common area: That part of the land on DP ~~194095~~ marked "Common Area"

Land share: A one half share

~~Maximum number of dwelling units for staged development area:~~

To: The District Land Registrar (south Auckland).
Please issue a new Certificate of Title for the one half share
in fee simple and leasehold interest herein.

Per: ~~Shedden~~
Graham - Graham Ltd.

If this Annexure Schedule is used as an expansion of an instrument, all signing parties and either their witnesses or their solicitors must put their signatures or initials here.

LEASE

Land Transfer Act 1952

| Law Firm Acting |
|--|
| KERRY DEANE THE BAY LAW OFFICE SOLICITOR AUCKLAND |

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Auckland District Law Society
REF 4140

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PARTICULARS ENTERED IN REGISTER
LAND REGISTRY NORTH AUCKLAND
FOR REGISTRAR - GENERAL DEAN
LINZ COPY
REGISTRAR GENERAL DEAN
NEW ZEALAND



This page is for Land Registry Office use only.
(except for "Law Firm Acting")

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12/3/99
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